

Diploma in International Business (DIB)

Developed and awarded by Singapore Institute of Management, Singapore

Modules Outlines for DIB

BUSINESS ACCOUNTING

This module deals primarily with the study of the two main branches of business accounting which are financial accounting and management accounting. The first part of the course covers the basics of financial accounting. Topics included here are double entry book-keeping and the preparation of basic financial statements and financial analysis. The second part of the course covers management accounting techniques for planning, control and decision-making.

BUSINESS MANAGEMENT AND COMMUNICATIONS

This module introduces the main functional areas of organization and the principles of management that are applied in contemporary business organizations. Topics covered include: the management movement and the work of a manager, developing effective communication skills, critical thinking and decision-making skills, planning skills, proposals and report writing, organizing skills, motivating employees, leadership skills, conflict management, and controlling skills. This module will create opportunities for students to apply their communication skills in a clear, logical and dynamic manner, and appreciate the interplay of elements in different management situations.

BUSINESS MATHEMATICS

This module introduces essential mathematical concepts and techniques for a firm and understanding of foundation mathematics required for business-related studies. This consists of core concepts such as algebra, the mathematics of finance, the derivative and its application, and integration. These concepts represent important approaches and techniques of mathematics related to business studies, upon which further concepts and techniques are built. The importance of the core concepts and techniques are illustrated and developed into a generic mature approach to mathematics and creative problem solving.

BUSINESS STATISTICS

This module develops an understanding of statistical methods at the basic level and an awareness of their applications in business environment. This module gives an overview of the descriptive and inferential statistics that may be used by managers. Topics covered include: numerical measures, sampling methodologies, basic concepts of probability and hypotheses testing, analysis of variance, correlation and regression and chi-square applications.

BUSINESS LAW

This module equips business managers and executives with key concepts and principles in Business Law in Singapore. A firm grounding in the laws affecting business is an important ingredient for success in today's rapidly changing commercial landscape. With a sound understanding of Business Law essentials, managers and executives are able to appreciate the legal implications of various common business transactions and make better management decisions regarding them. Topics covered include: the Singapore Legal System, Contract Law, Sale of Goods, Agency Law, Company Law, Law of Torts and Intellectual Property.

COST AND MANAGEMENT ACCOUNTING

This module focuses on the use of accounting information for management planning and decision-making. Students would be introduced to management issues such as cost concepts, product costing systems, activity-based costing/management, decision-making techniques to evaluate business choices, budgeting and control, and standard costing and variance analysis to measure and control business performance.

ECONOMICS FOR MANAGERS

This module studies the problem of the scarcity of resources that is facing a person, a firm or a society. It assumes that rational people normally make choices to consume the scarce resources in terms of comparing marginal benefit and marginal cost. The contents of this module can be divided into two parts, principles of microeconomics (economics and choice at individual level) and principles of macroeconomics (economics and choice at aggregate level).

EXPORT-IMPORT OPERATIONS AND E-COMMERCE

This module provides an overview of the global international trade system and studies the import-export transactions and procedures required to do business overseas successfully. The focus is on the practices of international trade ranging from export-import documentation, methods and instruments of payment, risk management and insurance, custom clearance of import and export cargo, modes of transportation and business transactions in selected economies such as India, China and Australia. The role of technology and ramifications of e-commerce are also discussed within the framework of export-import businesses.

GLOBAL SUPPLY CHAIN

This module examines the processes of the value chain from the point of view of an enterprise and in a global context. Topics covered include distribution networks and global supply chains, fundamentals of matching supply and demand, sales and operations planning, cycle and safety inventory, optimizing product availability, sourcing and revenue decisions and use of information technology. Within this module, the principles and practice of sustainable development and a green supply chain are also introduced.

INTERNATIONAL FINANCE

This module provides an introduction to the use of tools required by a financial manager to operate in the international business environment. Topics covered include the operation of foreign exchange markets, relationships between exchange rates, interest rates, and price levels; the financial instruments that facilitate the conduct of international corporate activity, including currency risk management and overseas financing and investment decisions.

INTERNATIONAL HUMAN RESOURCE MANAGEMENT

This module investigates the practice of international HR management in multinational organizations. It gives participants an opportunity to explore the international dimensions of the core aspects of human resource management including the linkages of international business strategy and structure, international transfers and staffing, total remuneration perspectives, international compensation trends, industrial relations, and the training, development and performance of international staff. Additionally, the applications of systems such as information and decision-making that support knowledge management at personal, group and corporate levels are examined.

INTERNATIONAL RELATIONS

This module will look into theories of international relations from Carr's realism to Wilson's rationalism to concepts of the balance of power; the history of international relations from the time of end of the Second World War; the role of diplomacy in inter-state relations; non-state and supra-state actors in the international system; and an examination of theories of nationalism, imperialism, Marxism, and issues like terrorism, climate change, exchange rate determination, and international development.

MANAGING BUSINESS FINANCE

This module introduces the framework of financial decision making and gives an account of capital investment decisions, financing decisions and mixed decisions. It considers investment appraisal methods, risk management, sources of short-term and long-term funds, cost of capital, working capital management, business valuations and aspects of international business finance.

NEGOTIATIONS AND INTERCULTURAL MANAGEMENT

This module studies the basic modalities of negotiating in a cross-cultural world. These modalities relate to how negotiators may communicate and persuade effectively and how they may maximise their chances of success in negotiation. This module, as such, will assist participants to diagnose problems and work towards agreement and collaboration in individual, organisational and intercultural environments. It will introduce models and theories of business communication and negotiation and focus on the application of specific negotiating skills such as those involving the psychological aspects of bargaining, practice of ethics and trust and skills for managing disputes and impasses.

PRINCIPLES OF MARKETING

This module provides an overview of the concepts and techniques of the marketing process in today's dynamic environment and its interrelationship with other business functions. It also studies the execution of the marketing function and the use of the marketing mix to help businesses successfully reach their customers and sustain competitive advantage.